

## **TAYSIDE JOINT POLICE BOARD**

MINUTE of MEETING of the **FINANCE SUB-COMMITTEE** of **TAYSIDE JOINT POLICE BOARD** held in Conference Room 1, Tayside Police Headquarters, West Bell Street, Dundee on Friday 24 March 2006 at 10.00 am.

**Present:** Councillors COLIN YOUNG, RON SCRIMGEOUR, ALISTAIR BARR and CHRISTINA ROBERTS.

**Apologies:** Apologies for absence were intimated on behalf of Depute Lord Provost CHARLES FARQUHAR OBE and Councillor GEORGE REGAN.

Councillor YOUNG, Convener, in the chair

### **1. DECLARATIONS OF INTEREST**

There were no declarations of interest made.

### **2. MINUTE OF PREVIOUS MEETING**

The minute of meeting of the Finance Sub-Committee of 21 December 2005, which had been submitted to the Board on 30 January 2006, was approved as a correct record and signed by the Convener.

### **3. REVENUE MONITORING STATEMENT AND PROVISIONAL OUTTURN**

With reference to Article 3 of the minute of meeting of this Committee 21 December 2005, there was submitted Joint Report No. PB 13/06 by the Chief Constable and Interim Treasurer detailing the actual revenue expenditure incurred and income received for the period 1 April 2005 to 31 January 2006. The Report also detailed the projected position as at 31 March 2006.

The Report indicated that the Force was currently projecting a net underspend of £1,221,000 including £290,000 as a consequence of increased interest generated on revenue balances.

The Sub-Committee agreed:-

- (i) to note the contents of the Report; and
- (ii) to delegate authority to the Chief Constable and the Interim Treasurer to ensure the most advantageous financial position for the Board at the year end (but without detrimental financial impact on the constituent authorities).

### **4. CAPITAL MONITORING STATEMENT**

With reference to Article 4 of the minute of meeting of this Sub-Committee of 21 December 2005, there was submitted Joint Report No PB 14/06 by the Chief Constable and Interim Treasurer advising members of the actual capital expenditure incurred for the period from 1 April 2005 – 31 January 2006 and measuring projected capital expenditure for the year against the budgeted provision for the year.

Capital expenditure would continue to be managed and steps taken to ensure capital expenditure levels at the end of the financial year were within the authorised limits of the issued capital grants and the capital receipts available in order to maximise the Board's capital expenditure position in 2005/2006. The accompanying monitoring statement indicated that most of the projects prioritised by the Board would be completed within the current financial year.

The Sub-Committee agreed:-

- (i) to note the position as at 31 January 2006 as per the monitoring statement;
- (ii) to note the projected position as at 31 March 2006; and

- (iii) to delegate authority to the Chief Constable and the Interim Treasurer to bring about the most advantageous capital expenditure position to the Board at the financial year end by full utilisation of capital grants and available capital receipts.

## **5. MISCELLANEOUS ACCOUNTS - DEBT WRITE-OFF**

There was submitted Report No PB 15/06 by the Chief Constable and the Interim Treasurer which detailed miscellaneous accounts, which were recommended for write-off.

The Report indicated that debt recovery procedures were carried out on behalf of the Board, under the terms of the Service Level Agreement, by Dundee City Council. Almost all invoices recommended for write-off referred to those issued as recharges for the securing of premises. Due to the nature of the invoices, they were historically difficult to collect, normally because the debtor became untraceable, with the correspondence often returned marked by the postal services as "Gone Away".

The Sub-Committee agreed that the accounts, detailed in Appendix 1 of the Report, amounting to £7,548.47 be written-off as unlikely to be recovered.

## **6. TREASURY MANAGEMENT STRATEGY STATEMENT 2006/2007**

There was submitted Report No PB 16/06 by the Interim Treasurer apprising members of the proposed Treasury Management Strategy for Tayside Joint Police Board for 2006/2007.

The Report indicated that the production of a Treasury Management Strategy Statement was a requirement of the Treasury Management in the Public Services Code of Practice issued by the Chartered Institute of Public Finance and Accountancy in 2001. Angus Council's Treasury Management Strategy Statement, which incorporated Treasury Management activities of the Board, had been prepared by the Council's Interim Director of Finance (who was also the Board's Interim Treasurer) for adoption and approval by the Board. A copy of the Statement was attached to the Report.

The Sub-Committee approved the Treasury Management Strategy Statement for the Board for 2006/2007.